

Contribution Limits 2018

Account Type	Limitations	Contribution Limit
Traditional IRA	Under 50	\$5,500
Traditional IRA	50 and Over	\$6,500
Roth IRA	Under 50	\$5,500
Roth IRA	50 and Over	\$6,500
SEP IRA	Employer Contribution	Up to 25% of compensation / Max. of \$55,000
SIMPLE IRA	Employee Deferral, Under 50	\$12,500
SIMPLE IRA	Employee Deferral, 50 and Over	\$15,500
401(k)	Employer Contribution	Up to 25% of compensation / Max. of \$36,500
401(k)	Employee Deferral, Under 50	Up to 100% of income / Max. of \$18,500
401(k)	Employee Deferral, 50 and Over	Up to 100% of income / Max. of \$24,500
HSA	Single: Min. Deductible \$1,350 / Max. Out-of-Pocket \$6,650	\$3,450
HSA	Family: Min. Deductible \$2,700 / Max. Out-of-Pocket \$13,300	\$6,900
HSA	55+ Single: Min. Deductible \$1,350 / Max. Out-of-Pocket \$6,650	\$4,450
HSA	55+ Family: Min. Deductible \$2,700 / Max. Out-of-Pocket \$13,300	\$7,900

Roth IRA Income Limits 2018

Contribution annual deadline is April 15, 2019

Filing Status	If your MAGI is:	Contribution Limit
Single or Head of Household	Less than \$120,000	Maximum Contribution (i.e. \$5,500 if under 50)
	\$120,000-\$135,000	Partial Contribution (reduced amount)
	More than \$135,000	Not Eligible
Married, filing jointly	Less than \$189,000	Maximum Contribution (i.e. \$5,500 if under 50)
	\$189,000-\$199,000	Partial Contribution (reduced amount)
	More than \$199,000	Not Eligible
Married, filing separately	Less than \$10,000	Partial Contribution (reduced amount)
	More than \$10,000	Not Eligible

Traditional IRA Deductibility Limits

*(If you can deduct contributions from your taxes and are **NOT** covered by a retirement plan at work)*

Contribution annual deadline is April 15, 2019

Filing Status	If your MAGI is:	Deduction
Single or Head of Household	Any Amount	Full Deduction up to Contribution Limit
Married, filing jointly or separately with a spouse who is not covered by a plan at work	Any Amount	Full Deduction up to Contribution Limit
Married, filing jointly with a spouse who is covered by a plan at work	Less than \$189,000	Full Deduction up to Contribution Limit
	\$189,000-\$199,000	Partial Deduction (reduced amount)
	More than \$199,000	Not Eligible

Note: Contributions cannot be made to your Traditional IRA for the year in which you reach the age of 70 and ½ or for any later year.

Traditional IRA Deductibility Limits

*(If you can deduct contributions from your taxes and you **ARE** covered by a retirement plan at work)*

Contribution annual deadline is April 15, 2019

Filing Status	If your MAGI is:	Deduction
Single	Less than \$63,000	Full Deduction up to Contribution Limit
	\$63,000-\$73,000	Partial Deduction (reduced amount)
	More than \$73,000	Not Eligible
Married, filing jointly	Less than \$101,000	Full Deduction up to Contribution Limit
	\$101,000-\$121,000	Partial Deduction (reduced amount)
	More than \$121,000	Not Eligible
Married, filing separately	Less than \$10,000	Partial Deduction (reduced amount)
	More than \$10,000	Not Eligible

Note: Contributions cannot be made to your Traditional IRA for the year in which you reach the age of 70 and ½ or for any later year.

Annual Deadlines	
Establish Traditional IRA	April 15, 2019
Establish Individual(K) Plan	December 31, 2018
2018 IRA Contribution	April 15, 2019
Conversion	December 31, 2018