



NOTE MODIFICATION AUTHORIZATION

10096 W. Fairview Ave., Ste. 160
Boise, ID 83704
Phone: (208) 377-3311
Fax: (208) 376-4567

A: ACCOUNT INFORMATION

Your Name: _____ Account No.: _____

Note Description: _____ Percentage of Ownership: _____

B: CURRENT NOTE INFORMATION

Borrower's Name: _____ Loan Amount: _____

Loan Effective Date: _____ Loan Maturity Date: _____

C: BORROWER CONTACT INFORMATION

Company Name/Individual Name: _____

Address: _____ City: _____ State: _____ ZIP: _____

Contact Person: _____ Phone: _____

D: NOTE STATUS: EXTENSION TERMS

Your request will not be processed if you do not provide the required documents with this form

This note has been extended pursuant to the following terms (this section must be fully completed):

New Maturity Date: _____ Interest Rate: _____ %

Payment Terms: Interest & Principal due at maturity Periodic Payments

Payment Frequency: Weekly Monthly Quarterly Annually Other: _____

Payment Amount: \$ _____ Interest Only Interest & Principal

E: NOTE STATUS: UNCOLLECTABLE

Your request will not be processed if you do not provide the required documents with this form

Based on your note investment status, there may be several documents required to complete the update of your note investment. Your investment update request must accompany all of the required documentation outlined below in order to be processed. Please make sure that all supporting documents are completed in full and submitted at the same time with this form.

This note is uncollectable.

I have used my best efforts to collect on the note and have determined that the note is uncollectable for the following reason(s):
(Please check all that apply and provide supporting documentation)

- Borrower is in litigation (IMPORTANT: you must provide supporting documentation, such as bankruptcy notice, court documents, etc.)
- Note is in foreclosure (IMPORTANT: you must provide foreclosure documents)
- Other: _____

F. ACKNOWLEDGMENT, AUTHORIZATION, PARTICIPANT & BORROWER SIGNATURE

I hereby acknowledge that I am solely responsible for the investment update I am making. I hold harmless, protect and indemnify the Custodian and Administrator from and against any and all liabilities, losses, damages, expenses and charges that the Custodian and Administrator may sustain or might sustain resulting directly or indirectly from my investment. I further acknowledge that I am solely responsible for the success or failure of this investment. I hereby authorize the update of the asset(s) listed above for my Mountain West IRA, Inc. account.

Borrower Signature: _____ Date: _____

Participant Signature: _____ Date: _____